What's the Trouble About

Can Brazil Hold Out Until the Next Election?

"Out in a situation," they often say in the big coastal city of Rio de Janeiro, and in the back country towns and villages, when an unexpected crisis or event occurs in the country. But even of recent weeks may have staggered even the most ardent optimists.

Inflation has reached an incredible level, double-digit figures are not unusual. The official rate of 12.5% per annum has been surpassed and now it is widely believed that prices are rising at a rate of 15% or more. The cost of living index, which is a key indicator of cost of living, rose sharply in recent months. Inflation is not only destroying the purchasing power of the average citizen but also eroding the savings and investments of the middle class. The government's efforts to control inflation have been largely unsuccessful, and the situation is becoming increasingly desperate.

According to the latest data from the Central Bank, the inflation rate for the month of February was 14.5%, which is higher than the previous month. The government has announced measures to control inflation, including tightening monetary policy and increasing interest rates, but it remains to be seen if these measures will be effective.

President Jair Bolsonaro, who has been in power since 2019, has been criticized for his handling of the economy. His policies have been controversial, with some arguing that they have contributed to the current economic crisis. The president has stated that he will not tolerate criticism of his economic policies, and has accused his opponents of trying to undermine his administration.

In the upcoming election, which is scheduled for October 2022, the presidential candidate who wins will have the responsibility of addressing the country's economic challenges. The candidates will need to demonstrate their ability to control inflation, stimulate growth, and improve the standard of living for the average citizen.

It remains to be seen if Brazil will be able to hold out until the next election. The current economic situation is severe, and the country is facing a关键时刻 to decide the fate of its economy and its people.